

City of Ypsilanti Fire & Police Retirement Board

**Minutes of Meeting: Monday, May 5, 2025**

City of Ypsilanti: City Hall  
1 S. Huron, Ypsilanti, MI 48197

**11:00 am**

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This meeting is being recorded for Retirement Board purposes only. The tape will be used solely for the purpose of preparing written minutes of today's proceedings and in no way replaces the official written record. The tape will be erased upon approval of the minutes at the next regularly scheduled meeting.

President Hopper called the meeting to order at 11:00 am.

**ROLL CALL**

President Andrew Hopper  
Fire Trustee, Secretary Clifton Pope  
Vice President Scott Blomquist

City Treasurer Rheagan Basabica  
Police Trustee Lt. Peter Wist

**ALSO PRESENT:**

Brian Green, Financial Consultant  
Tom Michaud, Board Attorney  
Jannelle Osborne, Board Assistant

**MOTION: APPROVAL OF THE AGENDA** - Trustee Wist offered and Secretary Pope supported the motion to approve the agenda. **APPROVED** (Wist/Pope)

**MOTION: APPROVAL OF MINUTES OF February 10, 2025 MEETING** - Trustee Wist offered and Secretary Pope supported the motion to approve the February 10, 2025 Meeting Minutes. **APPROVED** (Wist/Pope)

**MOTION: APPROVAL OF MINUTES OF March 3, 2025 MEETING** - Trustee Wist offered and Secretary Pope supported the motion to approve the March 3, 2025 Meeting Minutes. **APPROVED** (Wist/Pope)

**ACTUARY RFI PRESENTATIONS**

- Watkins Ross: Troy Schnabel certifying actuary-
- MWM: Karl Oman and Kathleen Manning
- CavMac: Larry Langer, Wendy Ludbrook, Ryan Gundersen
- GRS: Jeff Tebeau, Casey Ahlbrandt-Rains

**AUDIENCE PARTICIPATION** - None.

**FINANCIAL REPORT (Green)** - Consultant Green deferred the financial report to the next meeting.

**PRESIDENT'S REPORT (Hopper)** - President Hopper deferred the President's Report to the next meeting.

**CORRESPONDENCE (Pope)** - Board Assistant Osborne and Secretary Pope presented the correspondence to the board.

- GRS experience study email
- MAPERS: spring conference, Tigers night
- ADVs: Reinhart, Orleans, Mariner, SCP, Stonebridge

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- Privacy Statements: SCP, Orleans
- SCP: Newsletter, Vote Summary
- Stonebridge: March Market Summary, Eckenrode retirement, 2025 Economic Forum, March & April Economic Outlook
- Q1 2025 Reports: Derooy & Devereaux, Reinhart, SSecretary Pope
- 5/3rd Statement

**MOTION:** Treasurer Basabica offered and Secretary Pope supported the motion to received and file all correspondence. **APPROVED** (Basabica/Pope)

LEGAL REPORT - Attorney Michaud deferred the legal report to the special meeting.

PAYMENT RESOLUTIONS

- MOTION** Approve payment to Seizert Capital Partners for Q4 2024 in the amount of \$2,258.00. **APPROVED** (Pope/Blomquist)
- MOTION** Approve payment to Seizert Capital Partners for Q1 2025 in the amount of \$2,517.00. **APPROVED** (Pope/Blomquist)
- MOTION** Approve payment to DeRoy and Devereaux for the invoice dated 4/24/2025 in the amount of \$2,355.00. **APPROVED** (Pope/Blomquist)
- MOTION** Approve payment to Reinhart for the invoice for Q1 2025 in the amount of \$2,184.00. **APPROVED** (Pope/Blomquist)
- MOTION** Approve payment to Orleans for the invoice for Q4 2024 in the amount of \$4,607.44. **APPROVED** (Pope/Blomquist)
- MOTION** Approve payment to Orleans for the invoice for Q1 2025 in the amount of \$3,043.33. **APPROVED** (Pope/Blomquist)
- MOTION** Approve payment to Fifth Third Bank for the March and April 2025 invoices (16) in the amount of \$3,530.37. **APPROVED** (Pope/Blomquist)
- RES 2025-06** Approve payment to VanOverbeke, Michaud, & Timmony, P.C. for invoice #112476 in the amount of \$7,527.60. **APPROVED** (Pope/Blomquist)
- RES 2025-07** Approve payment to Mariner for invoice # 51464 in the amount of \$8,750.00. **APPROVED** (Pope/Blomquist)
- RES 2025-08** Approve payment to Jannelle Osborne, Board Assistant, for invoice 0425 in the amount of \$2,706.35. **APPROVED** (Pope/Blomquist)

OLD BUSINESS

Jared Gorman- ongoing

2025 verifications- 23 outstanding

**MOTION:** Trustee Wist offered and Secretary Pope seconded a motion to authorize the board assistant to send out the second notice for the 2025 verifications. **APPROVED** (Wist/Pope)

NEW BUSINESS

**MOTION:** Trustee Wist offered and Secretary Pope seconded a motion to acknowledge the death of Lola Ashby, survivor of Forrest Ashby, on 3/26/25. **APPROVED** (Wist/Pope)

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**MOTION:** Trustee Wist offered and Secretary Pope seconded a motion to acknowledge the death of Suzanne Maddio, survivor of Arthur Kramer, on 2/3/25 **APPROVED** (Wist/Pope)

**RES 2025-09 Kenneth Holder, Retiree Death APPROVED** (Basabica/Pope)

WHEREAS, The Board of Trustees is vested with the authority and fiduciary responsibility for the administration, management and operation of the Retirement System, and

WHEREAS, the Board of Trustees has been advised that retiree Kenneth Holder died March 6, 2025, and

WHEREAS, upon his retirement, Mr. Holder selected an Option I pension benefit and nominated his wife, Sue Holder, as his Option I pension beneficiary, and

WHEREAS, Section 6(1)(h)(i) of Public Act 345 of 1937, as amended provides that upon the death of a retired member, his or her retirement pension shall be continued throughout the life of and paid to the person, having an insurable interest in the retired member's life, that the member nominated by written designation duly executed and filed with the retirement board before the effective date of the member's retirement, therefore be it

RESOLVED, that the Board of Trustees wishes to express its condolences to Ms. Holder, and further

RESOLVED, that the Board of Trustees hereby directs that the Option I retirement pension benefit of Kenneth Holder be paid to his wife, Sue Holder, for her lifetime, and further

RESOLVED, that the Board of Trustees has received a copy of Mr. Holder's death certificate for its files, and further

RESOLVED, that a copy of this resolution shall be forwarded to Ms. Holder, the City Personnel Administrator and the City Finance Director

**RES 2025-10 Jestin Wilder – Refund of Contributions APPROVED** (Pope/Blomquist)

WHEREAS, the Board of Trustees is in receipt of a request from Jestin Wilder requesting refund of his accumulated contributions to the City of Ypsilanti Fire and Police Retirement System; and

WHEREAS he terminated service with the Ypsilanti Police Department effective March 26, 2025 at which time he had 11 months and 4 weeks of service credit from his hire date of April 1, 2024.

WHEREAS, the Board has discussed this matter, therefore be it

RESOLVED, that the Board of Trustees hereby approves the request of Mr. Wilder to refund accumulated contributions of \$3,441.66 with \$11.10 accumulated interest and further

RESOLVED, that payment in the total amount of \$3,452.76 be made to Mr. Wilder consistent with Retirement System provisions and this resolution, and further

RESOLVED, that payment is subject to verification of correct contribution and interest amounts and prior to withdrawals, if any, and further

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RESOLVED, that a copy of this resolution shall be forwarded to Mr. Wilder.

Taite EDRO and request for withdrawal

**MOTION:** Secretary Pope offered and Trustee Wist seconded a motion to direct the board's legal counsel and administrative assistant to respond to Mr. Taite. **APPROVED** (Pope/Wist)

Annual report- tabled to special meeting meeting

Next meeting schedule- changed to 6/9/25

City email- Assistant Osborne advised the board that they now have the option to set up a City of Ypsilanti email address and log in for purposes of file sharing and communication for the cost of creation.

**MOTION:** Vice Preside Blomquist offered and Secretary Pope approve the issuance of funds for the generation of login. **APPROVED** (Blomquist/Pope)

**ADJOURNMENT-** Treasurer Basabica offered and Secretary Pope seconded a motion to adjourn the meeting at 12:23 p.m. **APPROVED** (Basabica/Pope)

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Next Meeting Scheduled:

Tuesday, May 27, 2025 @ 11:00 a.m.

1 S. Huron St., Ypsilanti, MI 48197