

City of Ypsilanti Fire & Police Retirement Board
Minutes of Meeting: Wednesday, May 14, 2025

City of Ypsilanti: City Hall
1 S. Huron, Ypsilanti, MI 48197

3:00 pm

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This meeting is being recorded for Retirement Board purposes only. The tape will be used solely for the purpose of preparing written minutes of today's proceedings and in no way replaces the official written record. The tape will be erased upon approval of the minutes at the next regularly scheduled meeting.

President Hopper called the meeting to order at 3:01 pm.

ROLL CALL

President Andrew Hopper
Fire Trustee, Secretary Clifton Pope
Vice President Scott Blomquist

City Treasurer Rheagan Basabica
Police Trustee Lt. Peter Wist

ALSO PRESENT:

Tom Michaud, Board Attorney
Jannelle Osborne, Board Assistant

NEW BUSINESS

RES 2025-11 Justin Taite and Lauren Taite-Schmidt – Refund of Accumulated Contributions APPROVED (Pope/Blomquist)

WHEREAS, the Board of Trustees is in receipt of a request from Justin Taite and Lauren Taite-Schmidt requesting refund of his accumulated contributions to the City of Ypsilanti Fire and Police Retirement System as well as signed acknowledgments and waivers of future rights to pension funds; and

WHEREAS Mr. Taite terminated service with the Ypsilanti Police Department effective December 1, 2023 at which time he had 7 years, 7 months and of service credit from his hire date of April 25, 2016.

WHEREAS, the Board has discussed this matter, therefore be it

RESOLVED, that the Board of Trustees hereby approves the request of Mr. Taite and Ms. Taite-Schmidt to refund accumulated contributions of \$25,173.01 with \$1,802.45 accumulated interest less \$360.49 for tax withholding and further

RESOLVED, that payment in the total amount of \$24,812.52 be split evenly (\$12,409.26 to each person) between Mr. Taite and Ms. Taite-Schmidt consistent with Retirement System provisions, their EDRO, and this resolution, and further

RESOLVED, that payment is subject to verification of correct contribution and interest amounts and prior to withdrawals, if any, and further

RESOLVED, that a copy of this resolution shall be forwarded to Mr. Taite and Ms. Taite-Schmidt.

ADJOURNMENT- Treasurer Basabica offered and Secretary Pope seconded a motion to adjourn the meeting at 3:06 p.m. **APPROVED (Basabica/Pope)**

Next Meeting Scheduled:

Tuesday, May 27, 2025 @ 11:00 a.m.
1 S. Huron St., Ypsilanti, MI 48197