

City of Ypsilanti Fire & Police Retirement Board

Minutes of Meeting: Tuesday, May 27, 2025

City of Ypsilanti: City Hall

1 S. Huron, Ypsilanti, MI 48197

11:00 am

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This meeting is being recorded for Retirement Board purposes only. The tape will be used solely for the purpose of preparing written minutes of today's proceedings and in no way replaces the official written record. The tape will be erased upon approval of the minutes at the next regularly scheduled meeting.

President Hopper called the meeting to order at 11:01 am.

**ROLL CALL**

President Andrew Hopper  
Fire Trustee, Secretary Clifton Pope  
Vice President Scott Blomquist

City Treasurer Rheagan Basabica  
Police Trustee Lt. Peter Wist

**ALSO PRESENT:**

Brian Green, Financial Consultant  
Tom Michaud, Board Attorney  
Jannelle Osborne, Board Assistant

**MOTION: APPROVAL OF THE AGENDA** - Treasurer Basabica offered and Secretary Pope supported the motion to approve the agenda. **APPROVED** (Basabica/Pope)

**AUDIENCE PARTICIPATION** - None.

**FINANCIAL REPORT (Green)** - Consultant Green delivered the financial report.

**MOTION:** Secretary Pope offered and Trustee Wist supported a motion to accept the financial report and follow Consultant Green's suggestions for rebalancing the fund. **APPROVED** (Pope / Wist )

**PRESIDENT'S REPORT (Hopper)** - President Hopper delivered the President's Report.

**LEGAL REPORT** - Attorney Michaud delivered the legal report.

**MOTION:** Secretary Pope offered and Trustee Wist supported a motion to eliminate the bylaws as duplicative of Michigan Act 345. **APPROVED** (Pope /Wist)

**PAYMENT RESOLUTIONS**

- A. **MOTION** Approve payments to Ancora account \*\*\*\*\*2 for the invoice dated 1/7/2025 in the amount of 7,382.61. **APPROVED** (Wist /Basabica)
- B. **MOTION** Approve payments to Ancora account \*\*\*\*\*2 for the invoice dated 4/3/2025 in the amount of 3,955.51. **APPROVED** (Wist /Basabica)
- C. **MOTION** Approve payments to Ancora account \*\*\*\*\*7 for the invoice dated 1/7/2025 in the amount of 4,696.84. **APPROVED** (Wist /Basabica)
- D. **MOTION** Approve payments to Ancora account \*\*\*\*\*7 for the invoice dated 4/3/2025 in the amount of 2,495.29. **APPROVED** (Wist /Basabica)

**OLD BUSINESS**

Jared Gorman- no progress to report  
Actuary RFI discussion

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**MOTION:** Secretary Pope offered and Trustee Wist supported a motion to keep GRS as the Pension Fund actuary pending successful contract negotiations. **APPROVED** (Pope /Wist )

NEW BUSINESS

Annual report- Assistant Osborne and Treasurer Basabica will finish the annual report.  
Invoice payment process.

**MOTION:** Treasurer Basabica offered and Secretary Pope supported a motion to authorize 5/3rd to pay invoices upon receipt from managers of the following funds: Mariner, Ancora, Deroy & Devereaux, Orleans, Reinhart, Seizert, Stonebridge. **APPROVED** (Basabica/Pope )

City login for pension board- Treasurer Basabica will follow up with city hall.

ADJOURNMENT- Secretary Pope offered and Trustee Wist seconded a motion to adjourn the meeting at 12:23 p.m. **APPROVED** (Pope/Wist)

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Next Meeting Scheduled:

Monday, June 9, 2025 @ 11:00 a.m.  
1 S. Huron St., Ypsilanti, MI 48197